

# Transparency Report

2023/2024





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# Yearly report

## 2023/2024

Grant Thornton Sweden AB ("Grant Thornton") operates in an environment with high expectations for audit and consultancy firms. This places significant demands on how we, as a company, address areas of quality, ethics, employee matters, and, not least, independence. This Transparency Report is submitted in accordance with the applicable regulations, such as EU Regulation 537/1024 Article 13. It describes how Grant Thornton is governed and how we organise our operations to achieve our vision of creating the future together with entrepreneurial companies. We hope that this report, along with our annual report, provides a clear picture of our company and our role as a responsible actor in society.

## Legal structure

Grant Thornton Sweden AB is a registered audit firm where the majority of all business activities are conducted. The company is a wholly owned subsidiary of Lindebergs Intressenter AB, which in turn is owned by 166 partners through their own companies. All partners are employed by Grant Thornton Sweden AB.

Grant Thornton is a member firm of Grant Thornton International Ltd ("GTIL").



# Governance of Grant Thornton

## Partners and the Annual General Meeting

Partners hold two regular physical partner meetings per year. During these meetings, decisions are made regarding admissions and changes in partnership, and significant issues for the owners or the company are discussed. An owner's directive ensures consensus on the company's direction, values, and goals. The partners have a shareholders' agreement that primarily includes agreements, rules, and conditions for the partnership. The General Meeting is the company's highest decision-making body, where decisions are made on the election of the Board of Directors, the Chairman, the Nomination Committee, and financial and corporate matters.

## Nomination Committee

The Nomination Committee works on behalf of the owners, with the primary task of presenting and obtaining decisions on proposals for a new Board at the General Meeting. The proposal is based on an evaluation of the Board's and its members' work and defined nomination criteria, such as seniority, role within the organisation, and personal qualities. Gender equality is also an important parameter in the nomination process. Additionally, the Nomination Committee is responsible for deciding on salaries and other compensation for Board members, evaluating and updating the ownership directive, and presenting proposals for auditors and their fees. During the year 2023/2024, twelve meetings were held.

## The Board of Directors

The work of the Board is governed by an annually established set of procedures that regulate the decision-making process within the Parent company, signatory/signing authority, meeting procedures, the Chairman's duties, and the division of work between the Board and the CEO. The Board's activities during the year follow a set annual cycle. Regulars members are also employees, which means they participate in the company's mandatory training programs, other awareness and skill-enhancing initiatives, and various targeted meetings. This ensures they receive information about our sustainability work, quality and risk issues, market developments, and they continuously follow up on these matters.

Grant Thornton's Board is ultimately responsible for ensuring that an active and long-term effort for sustainable development is conducted within the company. This includes defining goals related to sustainable development and evaluating existing goals and results through ongoing reporting. The Board is also ultimately responsible for reviewing and approving the materiality analysis and the annual report. The Board appoints

the CEO and decides on matters such as strategy, budget, the Code of Conduct, and the company's policies and governance framework. Additionally, the Board submits proposals for changes in the partner grouping, which are decided by the partner meeting. The Board is ultimately responsible for ensuring that the company's quality management is effective and appropriate, and continuously monitors operations from an ESG perspective. Continuous follow-up of the CEO's work and the company's development is also carried out by the Board.

The Chairman leads the work of the Board so that it is conducted in accordance with the Swedish Companies Act and other relevant laws. The Board typically holds six to eight regular meetings per year and handles customary board matters for a limited company. During the financial year, the Board held seven regular meetings and one strategy meeting.

The Board for the financial year 2023/2024 was elected at the Annual General Meeting in June 2023 and consisted of six regular members. An external adjunct member was elected in November 2023. The CEO, CFO, Chief Legal Officer, who also serves as the Board's secretary, and a staff representative are invited to all board meetings. The Chairman of the Board is also a partner and authorised public accountant within the company but does not hold any operational management role. The Group's auditor reports their observations annually at a meeting with the Board and company management.

## The Board for the financial year 2023/2024 was elected at the Annual General Meeting in June 2023 and consisted of:

- Michael Palm, Chairman
- Daniel Forsgren, Member
- Henrik Hedberg, Member
- Mia Rutenius, Member
- Mats Fagerlund, Member
- Boel Hansson, Member
- Lars Häggström, external adjunct member, elected at the partner meeting in November

The Board has appointed the company's General Counsel, Peter Resborn, as the Board secretary. Additionally, a staff representative is appointed by the employees to attend the Board meetings. During the financial year, Anna Lenhammar served as the staff representative until October, after which she was replaced by Mathias Sjöström.





### **Evaluation of the Board's work**

The Board continuously evaluates its work to develop, improve, and streamline its processes. The evaluation is conducted through an anonymised survey within the Board, which is followed up by a joint review and discussion. The Nomination Committee also receives the results to assess the Board's effectiveness. The Board evaluation for 2023/2024 confirms that the Board is focused on the right areas, adheres to our strategy, and addresses the relevant risks and key challenges.

### **CEO and Corporate Management Team**

The Board has delegated the operational responsibility for organising and conducting internal quality work to the CEO, who is thereby responsible for ensuring that the company has effective and appropriate systems and an organisation for quality and internal control. The CEO reports annually to the Board on compliance with quality requirements, organisational conditions for sound quality work, and, if necessary, proposes an action plan related to potential improvements.

During the financial year, the Corporate Management Team was led by CEO Anna Johnson and consisted of 12 members. The Corporate Management Team is responsible for implementing the Group's strategy and business plan, which involves defining plans, goals, and follow-up criteria. The Corporate Management Team meets monthly to address current issues and the development of operations.

The CEO regularly reports to the Board on matters concerning the development of operations and both ongoing and planned changes. The Corporate Management Team continuously communicates with the organisation through various channels and forums such as joint leadership calls and the monthly digital broadcast to all employees. Additionally, the Corporate Management Team communicates continuously via the intranet and through our four business units.

### **The Corporate Management Team during the financial year 2023/2024 consisted of:**

- Anna Johnson, CEO
- Henrik Johansson, CFO
- Pia Håkansson, COO
- Isabella Caruso, Business Leader Office Network
- Joachim Linder, Business Leader Assurance
- Anna Nilsson, Business Leader Outsourcing Services
- Pia Hedberg, Business Leader Tax
- Mats Öberg, Business Leader Advisory
- Annie Sebelius, Chief Sustainability & Communications Officer
- Karin Alexandersson, Chief People & Culture Officer
- Annika Odelros, Chief Quality & Risk Officer
- Mårten Hoffman, Chief Development Officer

Henrik Johansson replaces the current CEO Anna Johnson on May 1, 2024, as she leaves Grant Thornton for an external role.



# International and local network


Grant Thornton International Ltd (GTIL) is one of the world’s leading organisations of independently owned and managed audit and consultancy firms.

These firms offer services in audit, tax, and specialist advisory to both private and public companies. The member firms’ 73,000 employees provide clients with high-quality and personalised service in 149 markets. GTIL is a non-practicing international umbrella organisation that does not deliver services in its own name.

Services to clients are performed nationally by the member firms, which during the financial year consisted of independently nationally partner-owned companies. They do not participate as members of an international partnership and are not legal partners with other member firms or associated firms (exceptions may apply). They are also not responsible for the services or activities performed by other member firms. Each firm is independently managed and handles its own administration. Although many member firms carry the Grant Thornton name (sometimes in combination with another name), there is no common ownership among the member firms (exceptions may apply), and GTIL does not have an ownership interest in the member firms.

The members share a common vision, as well as common methodologies, tools, and processes, and are united by a commitment to providing high-quality services to the national and international clients of the member firms around the world. For more information about GTIL and the network firms, see [grantthornton.global/en/locations](https://www.grantthornton.global/en/locations). For GTIL member firms within the EU/EEA that perform statutory audits, see the list in the appendix.

Grant Thornton Sweden AB has approximately 1,400 employees and has offices in 22 locations across Sweden, divided into regions as follows (with the number of employees in parentheses):



**1 400**  
medarbetare

Stockholm (581) which is the headquarters

Region norr Falun (23)

Gävle (34)

Kiruna (24)

Luleå (32)

Sundsvall (36)

Umeå (34)

Uppsala (56)

Visby (32)

Östersund (22)

Region mitt Eskilstuna (31)

Karlstad (27)

Linköping (19)

Norrköping (37)

Nyköping (31)

Västerås (35)

Örebro (65)

Region Syd Göteborg (122)

Helsingborg (56)

Jönköping (39)

Kristianstad (49)

Malmö (80)



# Value creation and quality at the core

Grant Thornton has a responsibility to both society and its clients to deliver high-quality audits. In this work, independence, professionalism, integrity, confidentiality, and good judgment are fundamental principles in our daily work.

Grant Thornton's operations are primarily regulated by EU directives, the Swedish Companies Act, the Auditing Act, and the International Standard for Quality Management (ISQM), established by the International Federation of Accountants (IFAC). The operations are subject to anti-money laundering legislation. Furthermore, regulations and standards issued by the industry organisation FAR and the supervisory authority, the Swedish Inspectorate of Auditors (RI), apply. Through the registration of the business for auditing publicly traded companies on the US market, Grant Thornton is also under the supervision of the Public Company Accounting Oversight Board (PCAOB).

As auditors and consultants, value creation and quality are at the core. Based on our expertise and commitment, we support our clients in an increasingly complex external environment. To ensure that we can meet this and deliver our services with high quality, we manage recruitment, training, and promotions through clearly defined processes. We have also established the quality requirements for the services we provide.

## **Board of Directors and Corporate Management Team/CEO**

The Board of Directors has the ultimate responsibility for the company's internal quality management system. The CEO is accountable to the Board of Directors for ensuring that our quality work is appropriate and well-functioning. Grant Thornton's Quality Policy, decided by the Board of Directors, applies to all employees within Grant Thornton and conveys the main message that quality should permeate everything we do. The policy defines key roles and responsibilities related to quality management and fundamental principles for quality compliance, including monitoring and reporting.

## **Quality & Risk Office**

The Quality & Risk Office (QRO) is responsible for the ongoing management and development of the quality management system and for defining, communicating, and monitoring the company's risk management. The mission includes creating conditions for effective risk management, high risk awareness, and high quality. Key components for this are ensuring clarity in the risk framework, promoting a high level of regulatory compliance, and generating value-creating reports for various stakeholders, both internally and externally.

In addition to the QRO, each business unit has appointed a Risk Manager who monitors and provides support in risk management within their respective business units.

## **Evaluation of clients and engagements**

Gathering and carefully evaluating relevant information about our clients through our client acceptance process is one of the key measures to prevent and mitigate risks. In our client acceptance process, both new and existing clients and engagements are systematically evaluated in accordance with applicable rules and regulations. The extent of the evaluation varies depending on the risk level we assess the client to generate. Clients or engagements assessed to generate higher risk are escalated to a body appointed by the CEO, the Evaluation Group ("Gruppen för utvärdering, "GU"), which makes an independent risk assessment. GU reports monthly to the CEO and the Board.

## **Ethical approach**

Fundamental to our ethical conduct are the IESBA's rules and FAR's framework on ethics and independence, as well as our Code of Conduct, which is based on the UN Global Compact's 10 principles. As part of our commitment to regulatory compliance and to ensure clarity in roles and responsibilities, expectations, etc., we complement the Code of Conduct with policies and instructions.





**You can access our full Code of  
Conduct at [grantthornton.se](https://www.grantthornton.se)**



# Our audit strategy

GTIL's common audit strategy, "Leading with Quality," involves delivering high-quality audits. The responsibility for implementing and executing our common audit strategy lies with the Audit Leadership.

The Audit Leadership has divided the responsibility for the audit strategy into the following areas: Methodology/Professional Practice Director (PPD), Risk Management, Innovation, People, Quality, and Market. The Audit Leadership consists of the Business Leader Assurance, several experienced partners, and two adjunct auditors, who are responsible for driving the development and quality assurance of our audit product within their respective sub-areas.

All business units have systems and organisations for quality assurance, as well as internal and external quality control of the services provided, in alignment with Grant Thornton's strategy.

## **Audit methodology and support functions**

In combination with Grant Thornton's audit methodology, we use tools with the ambition to be industry leaders through continuous development. Our methodology provides a clear connection to Swedish auditing standards with conditions based on ISA (International Standards on Auditing) and offers an audit strategy based on the risk of inaccuracies. Additionally, the method allows for tailoring audit procedures to each client's profile.

The common training package developed to support our audit methodology includes advanced knowledge of ISA and the audit methodology. Advanced knowledge of ISA is a prerequisite for other learning, through various online modules, focused primarily on the uniform application of standards, which are also supported by the tools used during the audit process.

Our culture encourages consultation with colleagues when needed, and there are certain situations where it is a requirement. To ensure support for auditors and thereby ensure high quality, several groups have been established:

- The Group for Divergent Audit Reports – responsible for guiding auditors in difficult assessments and quality-assuring submitted audit reports. Additionally, there is a specific group to support auditors in public interest entities when submitting audit reports.
- Engagement Quality Review (EQR) Group – responsible for delivering engagement-specific quality controls in accordance with ISQM and EU Regulation 537/2014 Article 8.
- Leap Support Group – responsible for supporting and guiding auditors in using the audit tool Leap.
- The Group for Qualified Accounting Issues – responsible for guiding auditors and accounting consultants in assessments in audit and accounting engagements.

If needed, a supervisory function is appointed for individual audit engagements, which can occur either in 1) challenging audit engagements individually or in combination with an indication of the need for support for the signing auditor, or 2) where the signing auditor's independence might be questioned from a third-party perspective.

Leading with **quality**



# Rotation and independence

Grant Thornton has an extended obligation to ensure independence and rotation in audit engagements of public interest entities, which also applies to financial companies, in accordance with EU Regulation 537/2014, clarified in FAR's EtikU13 and EtikU14. These are implemented through the company's internal quality management system and associated internal rules.

## **The above rules on rotation and independence entail the following within the company:**

The rotation requirement applies to the lead auditor and key audit partner, which primarily includes the auditor of significant subsidiaries and the engagement quality control reviewer (EQR). These categories must rotate out after a maximum of seven years and are then subject to a cooling-off period.

- The rotation requirement further applies to the selected audit firm as follows:
  - Financial public interest entities: rotation requirement at least every ten years.
  - Non-financial public interest entities: rotation requirement generally at least every ten years, but extensions are possible under specified conditions.
- The EU regulation specifies which non-audit services the audit firm is prohibited from providing (so-called prohibited services) to public interest audit clients. The regulation allows each member country to permit certain exceptions from prohibited services, which Sweden has done (so-called allowed prohibited services). IESBA's Code of Ethics also imposes restrictions on the provision of non-audit services to audit clients.
- According to the EU regulation, the audit firm is further prohibited from providing services to public interest audit clients that exceed 70% of the audit fee calculated over a three-year period.

The audit firm must obtain prior approval from the audit committee regarding non-audit services to public interest audit clients and provide a separate declaration.





## Impartiality and independence

Auditors' impartiality and independence are regularly assessed and before each new engagement via the so-called analysis model according to the Auditors Act. Standards exist for evaluating whether an engagement should be accepted, retained, or terminated. Grant Thornton also has internal rules and systems for employees to examine whether there are circumstances that could question the independence in an engagement. Through internal quality controls, we ensure that the rules for assessing independence are followed. Additionally, an annual Independence Declaration is completed by our employees. To ensure competence in independence matters, ongoing training in independence rules is provided.

As a complement to our own independence rules, GTIL requires member firms to have policies and procedures that ensure independence in all member firms. These include a requirement for member firms to maintain a list of publicly traded companies where our ability to provide services is limited due to audit engagements. These companies are collected in a global database maintained by GTIL.

The global database is used for checks when member firms offer services other than auditing to publicly traded companies. When a company is on the list, a check is made with the responsible auditor to ensure that the service does not pose a threat to independence and that the service can be permitted. To ensure independence, GTIL has developed the GRS (Global Relationship System), which handles international conflict checks.

GTIL has also implemented an automatic independence tracking system, the Global Independence System (GIS). The purpose of the system is to facilitate and automate the assessment of independence, locally and globally, by having partners and certain other employees in member firms register their securities holdings in an account in GIS. An electronic check and alert occur immediately if an account holder attempts to register the acquisition of a financial instrument in a company that is on the list of companies with restrictions due to audit engagements. The system includes functions to assist the individual employee or responsible manager in assessing whether the securities holdings can be retained or not, based on current circumstances and available facts. An internal review of compliance with the requirements to report financial interests in GIS is conducted annually.

Investigating potential conflicts of interest and/or threats to independence before we offer or accept an engagement is an important part of the work to prevent threats to independence. GTIL has also implemented a policy that includes a procedure for these checks when a client or potential client has international operations.





# Monitor and remediate - part of quality assurance

Effective risk management, compliance, independence, governance and leadership, as well as quality monitoring, are fundamental conditions for conducting audit and advisory activities at a high-quality level.

Quality is also a prerequisite for Grant Thornton's operations from a business and sustainability perspective. As a registered audit firm, Grant Thornton follows the International Standard on Quality Management (ISQM) and the defined requirements for monitoring and addressing. In addition to internal monitoring activities directly linked to quality management and the quality objectives we have defined, as well as engagement quality control, our operations and the engagements we deliver are overseen by bodies such as the Swedish Inspectorate of Auditors (Revisorsinspektionen) and FAR.

## Internal quality monitoring

### Testing of quality management

To ensure that our quality management is correctly implemented and effective, various types of tests of the most critical processes are regularly conducted.

The basis for the testing is the defined quality objectives and the risks that could potentially hinder their achievement. Responsible component owners initiate the testing by defining test plans and appointing suitable testers. The test results are documented in a system adapted for this purpose, based on the laws and regulations related to documentation and archiving of information.

Any deficiencies and risks identified increase the ability to address them and thereby avoid leading to undesirable effects. Action plans are defined for the deficiencies and risks that are identified as essential to manage.

### Engagement quality control

Engagement quality control is a part of Grant Thornton's effort to ensure that employees adhere to professional standards and applicable legal and regulatory requirements, as well as maintain the public trust required. Grant Thornton's Quality Committee, appointed by the Board of Directors to lead this work, consists

of at least three members, one of whom is the chairman. All members are authorised auditors and partners at Grant Thornton. The controls are carried out by experienced partners and other qualified employees who are independent of the engagements they review.

Within each three-year period, all qualified auditors and consultants are subject to review. The results are analysed to understand the nature of identified deficiencies and their severity. The analysis considers factors such as technical knowledge, methodology and review of performed work, professional scepticism, resources, and training. Actions are defined and implemented to address and mitigate identified deficiencies.

The quality of engagements is considered high and largely meets the internally defined goals. The results are reported to the Business Leaders for each business unit, the CEO, the Corporate Management Team, the Chief Quality & Risk Officer, and the Board.

Grant Thornton annually reports the results of the internally conducted engagement reviews to FAR.

### GTIL's quality monitoring

Grant Thornton International Audit Review (GTAR) regularly monitors all member firms within GTIL regarding audit operations. GTAR is a systematic follow-up of the quality of the member firms' audit processes. It is conducted at least once every three years by independent and suitably qualified partners and managers from other member firms under the leadership of GTIL.

The process is designed to enable the monitoring of member firms' compliance with professional standards and GTIL's guidelines and procedures for audit quality control. Several audit engagements are also reviewed. The latest follow-up was conducted in autumn 2021 and had a satisfactory result.





## External quality monitoring

### **Swedish Inspectorate of Auditors (Revisorsinspektionen, RI)**

Grant Thornton is a registered audit firm and thus falls under the supervision of RI. According to the Audit Act 2001:883, RI conducts quality controls of Grant Thornton's audit operations and auditors. RI's quality controls, which are normally conducted every three years, include both system-based and engagement-based reviews. These involve checking Grant Thornton's quality management system as well as reviewing audit engagements carried out by auditors in public interest entities.

The latest quality control was conducted in the autumn of 2023. In its decision regarding the system-based part, RI found that management functions, systems, routines, guidelines, and policies generally meet the requirements to fulfill current quality standards and that the audit quality in completed engagements was generally satisfactory. RI also made observations in both quality management and engagements where quality can be further improved. Based on these observations, Grant Thornton has established action plans. The decision and report are available on RI's website.

### **FAR**

FAR conducts a quality control every six years to ensure that Grant Thornton meets relevant requirements for organisation, systems, procedures, and conducted internal engagement reviews. The latest quality control was conducted in 2018 with an approved result for our audit business unit.

## Monitoring of the quality management system

Grant Thornton's Chief Quality & Risk Officer (CQRO) is responsible for the company's monitoring and action process and ensuring that an annual review of the design, implementation, and use of the quality management system is conducted.

The monitoring of the quality management system involves analysing and assessing the outcomes from the component owners' testing and associated action plans from a risk-based perspective. The monitoring should also include an assessment of any observations and action plans from internal and external oversight and control activities conducted during the year. Finally, the monitoring should also include an assessment of significant changes in the organisation, leadership, key roles, etc., that may be relevant for ongoing quality work.

The results of the monitoring, including any recommendations for further quality improvement measures, are reported to the Board of Directors, which decides on any additional actions that need to be initiated to ensure high awareness and quality.



# Continuous learning

We view learning as a continuous process, integrated into daily work, to develop employee competence and achieve organisational goals.

With a learning approach where our employees stay updated on new regulations, methods, technology, and tools, we can adapt to changes in our environment and future demands. We achieve this by fostering a learning culture that includes both formal and informal learning, collaboration, and knowledge sharing.

We use modern methods and tools for learning. We continue to develop and explore digital training formats to offer education in the format best suited for developing employees' capabilities. We create competence hubs where experts share knowledge and experiences available to employees when needed. We create networks and forums to facilitate social learning so that employees with different competencies can meet. Every employee is encouraged and supported to take advantage of these development opportunities. Self-leadership is central to knowledge acquisition and skill enhancement, and employees have control over their development time based on individual needs

Learning in daily work is based on the customer teams' work with various engagements and continuous knowledge sharing. We develop together through coaching, mentoring, and ongoing feedback. With the support of digital technology and AI-based tools, we also facilitate employees' active search for new knowledge and information as needed. Our experts are responsible for creating easily accessible structural capital including recorded webinars, guides, manuals, and development programs.

## Educational offer

We offer all employees, based on individual needs, a wide range of formal training as an important complement to ensure the right competence for our clients based on industry, regulations, etc. Our extensive offerings range from professional technical skills to leadership and are constantly updated. We provide training that meets each auditor's continuing developmental needs and the requirements set by RI, FAR, and EU directives.

Employee appraisals between the manager and employee, held twice a year, serve as the tool to develop the employee's individual development plan. The Grant Thornton Training Plan clarifies the specific

requirements for employees and managers related to basic training for newly hired, non-authorised employees in the Audit business unit. Employees with professional qualifications must participate in continuing education and annually confirm the amount of training planned and completed, as well as how much of it is verifiable.

The employee appraisal is a dialogue between the employee and the manager that focuses on identifying development needs and how the employee can develop at Grant Thornton and contribute to our strategy and success factors. The competence requirements for various positions are clarified in our job descriptions, and the choice of development activities, such as training, practice, mentorship, etc., is made based on goals and purpose. Our managers are responsible for ensuring that employees have opportunities to apply their new knowledge and skills in their daily work and for following up to ensure that the intended effect is achieved.

During the year, we launched our new audit tool, Leap, which aligns with our methodology and is designed for team collaboration. Employees have learned to use the tool through simulations and individual development programs tailored to their positions and roles within the teams. In addition, we have actively worked to further enhance our collective competence in digital working methods and modern technology to streamline our work. Together, we have explored and tested in learning labs and conducted micro-trainings. By continuously updating our guidelines, we ensure that our use of digital technology is in line with ethical standards.

In 2023/2024, all employees completed training in anti-corruption and anti-money laundering, as well as the annual update of our Code of Conduct. The average number of training hours for all employees at Grant Thornton during 2023/2024 is 71 hours (60); compared to the average number of training hours among audit employees, which during 2023/2024 is 101 hours (86).



# Financial information

Approximately 5% of Grant Thornton’s total revenue from statutory audits pertains to audit services for Public Interest Entities. In terms of Grant Thornton’s total net revenue, statutory audits of Public Interest Entities account for just over 2%.

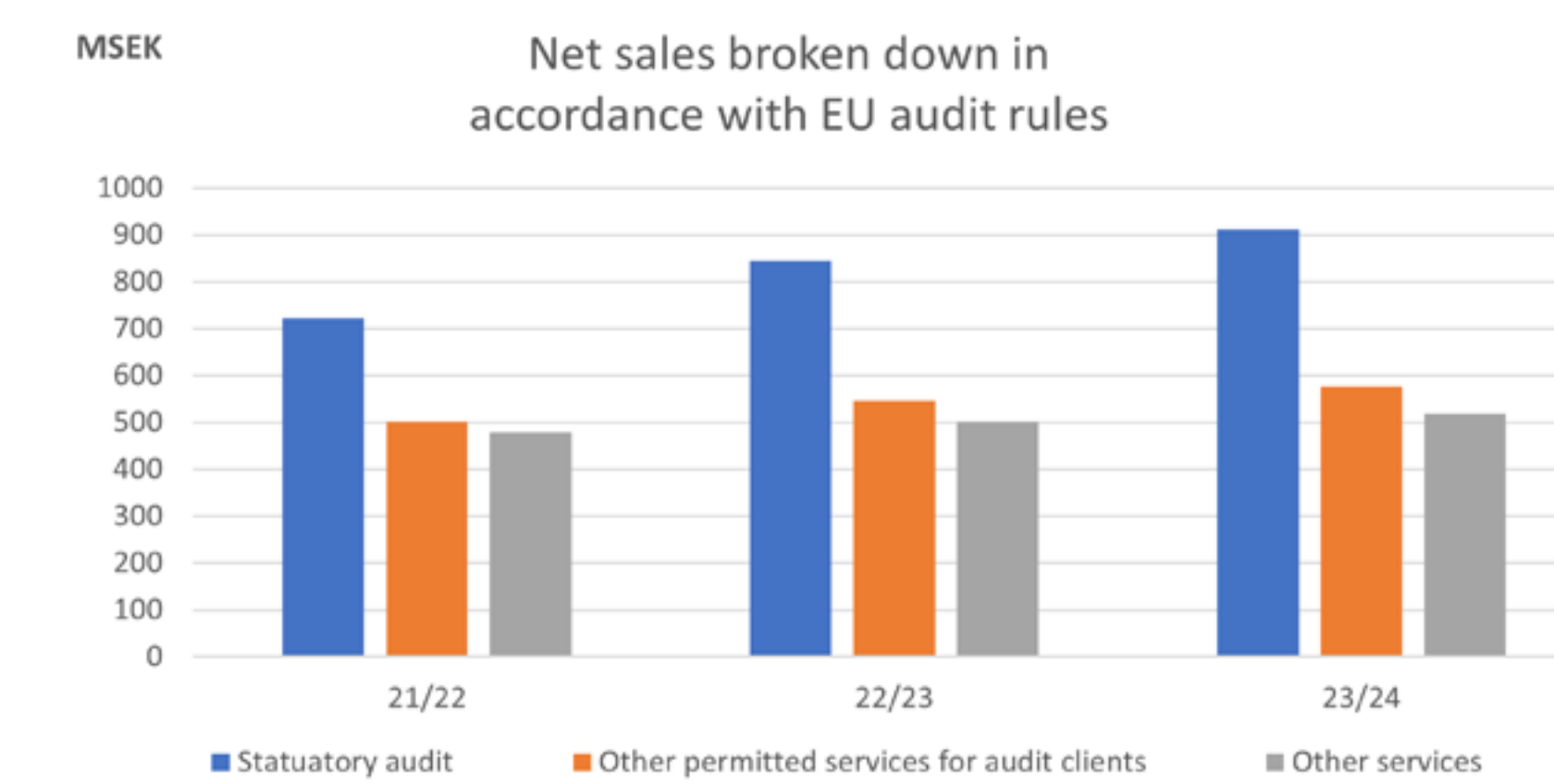
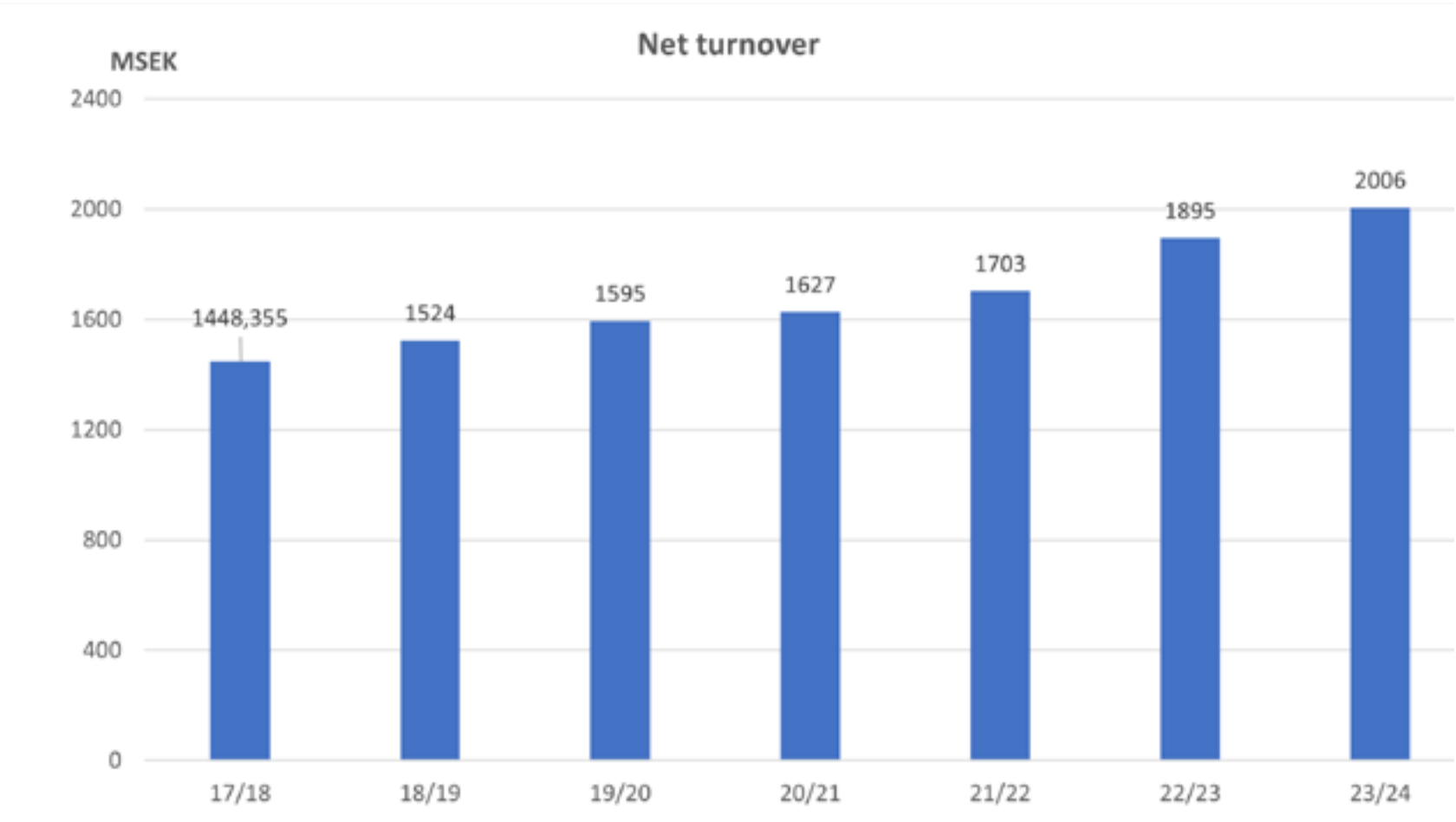
The total revenue derived from statutory audits in GTIL’s member firms within the EU or EEA amounts to approximately USD 621 million. This amount represents the revenue in each firm calculated for GTIL’s financial year ended September 30, 2023.

## CEO compensation

The Board of Directors is responsible for determining the framework for the CEO’s compensation.

## Partner compensation

Partners’ compensation consists of salary and dividends. Additionally, partners receive compensation in the form of pensions and other benefits. These are distributed based on position and competence, as well as considering the partner’s and teams’ performance in areas such as quality, risk management, profitability, customer service, client evaluations, work with processes and tools, and adherence to ethical standards and independence requirements.





# Public Interest Entities audit clients

Below, in accordance with the EU’s 8th Directive, are our audit clients as of November 1, 2023, which are Public Interest Entities (PIEs) as defined by EU legislation.

Shares traded on regulated market
AIK Fotboll AB
BioArctic AB
ContextVision AB
Eniro Group AB
Green Landscaping Group AB (publ)
Infrea AB
Instalco AB
Medivir Aktiebolag
NGS Group Aktiebolag
Wästbygg Gruppen AB (publ)

Bonds traded on regulated market
AURELIUS Equity Opportunities AB
DistIT AB
Fastighetsräntefonden Tessin AB (publ)
First Camp Group AB
M.O.B.A. Network AB
Vacse AB (publ)
Arte Collectum I AB

Credit institutions and insurance companies
Dina Försäkringar Göta Ömsesidigt
Dina Försäkringar Nord ömsesidigt
Dina Försäkringar Syd
Dina Försäkringar Mitt, ömsesidigt
Dina Försäkring AB
Dina Försäkringar Väst ömsesidigt
EKOBANKEN MEDLEMSBANK
Evident Life Försäkring AB
HÄRADSSPARBANKEN MÖNSTERÅS
Kyrkans Försäkring AB (publ)
Lysa Life Försäkring AB
Länsförsäkringar Skaraborg - Ömsesidigt
Nordisk Marinförsäkring AB
NORRBÄRKE SPARBANK
Principle Försäkrings AB
SKURUPS SPARBANK
Sparbankernas Försäkrings AB
Sparbanken Boken



# CEO statement

Statement on the effectiveness of the quality management system and internal control of impartiality and independence.

The Corporate Management Team is firmly committed to continued efforts in quality and risk areas. This creates the best conditions for the development of our quality work and ensures a consistently high quality in our client deliveries.

Continuous adaptation to changing external requirements and new regulations is a sustainability issue for us at Grant Thornton, and our work goes hand-in-hand with our strategy and success factors:

- Building good relationships
- Renewal & Improvement
- Taking responsibility
- Happiness in our day-to-day lives

Our quality management system supports our employees in acting with integrity and independence and in complying with applicable laws and regulations. The results of internal controls and feedback from external independent control bodies lead us to conclude that our systems for quality management and control of impartiality and independence are effective. The quality management system is presented in this Transparency Report.

## Grant Thornton

Henrik Johansson, CEO





# Appendix – GTI member firms within the EU/EEA

Country	Legal entity
Belgien	Grant Thornton Bedrijfsrevisoren BV
Bulgarien	Grant Thornton OOD
Cypern	Grant Thornton (Cyprus) Ltd
Danmark	Grant Thornton, Godkendt Revisionspartnerselskab
Estland	Grant Thornton Baltic OÜ
Finland	Advico Finland Oy
Finland	Idman Vilen Grant Thornton Oy
Finland	Revico Grant Thorton Oy
Frankrike	AEG Finances Audit Expertise Gestion SAS
Frankrike	Grant Thornton Audit SAS
Frankrike	IGEC SAS
Frankrike	Carib Audit & Conseil
Frankrike	Grant Thornton SAS
Frankrike	Tuillet Audit SAS
Grekland	Grant Thornton SA
Irland	Grant Thornton
Irland	Grant Thornton (NI) LLP
Island	Grant Thornton endurskoðun ehf
Italien	Ria Grant Thornton S.p.A.
Kroatien	Grant Thornton revizija d.o.o.

Count	Legal entity
Lettland	Grant Thornton Baltic Audit SIA
Lichtenstein	Grant Thornton AG, Schaan
Litauen	Grant Thornton Baltic UAB
Luxemburg	Grant Thornton Audit & Assurance
Malta	Grant Thornton Malta
Nederländerna	Grant Thornton Accountants en Adviseurs BV
Norge	Grant Thornton Revisjon AS
Polen	Grant Thornton Frqckowiak PSA
Polen	Grant Thornton Polska PSA
Portugal	Grant Thornton & Associados, SROC,Lda
Rumänien	Grant Thornton Audit SRL
Slovakien	Grant Thornton Audit, s.r.o.
Slovenien	Grant Thornton Audit d.o.o.
Spanien	Grant Thornton, S.L.P.
Sverige	Grant Thornton Sweden AB
Tjeckien	Grant Thornton Audit s.r.o.
Tyskland	Grant Thornton AG
Tyskland	WPG Wohnungswirtschaftliche Prüfungs- und Treuhand GmbH
Ungern	Grant Thornton Audit Kft.
Österrike	Grant Thornton Austria GmbH
Österrike	Grant Thornton ALPEN-ADRIA Wirtschaftsprufung GmbH





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